

Embassy of India

Caracas

MONTHLY REPORT – August 2025

A. Trade in goods

a) **Total trade in goods during: August 2025 is USD 459.80 millions**

0 4 2 0 2 5 - 0 8 2 0 2 5

*The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April - August 2025	April – August 2025	
Venezuela's trade with India	364.50	95.30	F

b) **Top 10 items of import from India during April – August 2025**

0 4 2 0 2 5 - 0 8 2 0 2 5

* The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

S. No.	Commodity	Value (USD mil- lion) August	Value monthly (USD million) Apr - August
1	DRUG FORMULATIONS, BIOLOGICALS	8.98	42.76
2	CERAMICS AND ALLIED PRODUCTS	2.45	8.35
3	MOTOR VEHICLE/CARS	0.80	4.90
4	COTTON FABRICS, MADEUPS ETC.	0.53	4.71
5	PLASTIC RAW MATERIALS	0.18	4.23
6	PAPER, PAPER BOARD AND PRODUCT	0.66	2.35
7	TWO AND THREE WHEELERS	0.00	2.21
8	PETROLEUM PRODUCTS	0.49	2.04
9	INDL. MACHNRY FOR DAIRY ETC	0.24	1.70
10	AGRO CHEMICALS	0.01	1.50

c) **Top 10 items of export to India during August 2025**

0	4	2	0	2	5	-	0	8	2	0	2	5
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S. No.	Commodity	Value (USD million) August	Value monthly (USD million) April - August
1	PETROLEUM PRODUCTS	315.26	325.3
2	COPPER AND PRDCTS MADE OF COPR	10.09	20.4
3	ALUMINIUM, PRODUCTS OF ALUMINM	9.23	14.5
4	IRON AND STEEL	1.74	2.32
5	OTHER WOOD AND WOOD PRODUCTS	0.52	0.8
6	LEAD AND PRODUCTS MADE OF LED	0.6	0.6
7	NEWSPRINT	0.19	0.2
8	ZINC AND PRODUCTS MADE OF ZINC	0.04	0.1
9	INORGANIC CHEMICALS	0.1	0.1
10	PLYWOOD AND ALLIED PRODUCTS	0.09	0.1

d) **Potential products of imports from India**

S. No.	Commodity (HS Code)	Rationale
1	Mineral fuels and oils (HS 2710)	Supports transport, energy, and industrial sectors; largest import category
2	Machinery and mechanical appliances (HS 8479)	Boosts industrial capacity and modernization efforts
3	Electrical machinery and equipment (HS 8504)	Strengthens energy infrastructure and supports electrification
4	Vehicles and parts (HS 8708)	Maintains mobility and logistics; essential for transport infrastructure
5	Pharmaceuticals products (HS 3004)	Critical for public health; high demand for affordable therapeutic products
6	Plastics (HS 3901–3907)	Used in packaging, construction, and consumer goods
7	Iron and steel (HS 7208)	Supports construction, manufacturing, and infrastructure
8	Organic chemicals (HS 2905)	Key inputs for pharmaceuticals, agriculture, and industry
9	Fertilizers (HS 3102)	Vital for agricultural productivity and food security

10	Optical and medical instruments (HS 9021, 9027)	Supports healthcare diagnostics and surgical capacity
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B. QUALITATIVE

0	4	2	0	2	5	-	0	8	2	0	2	5
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Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notifica-tion No. / Date	HS Code	Description	Original Cus-toms Tariff	Present Cus-toms Tariff	Effec-tive From	Remarks if Any
1	6/2025- Customs / 05-Aug- 2025	1006 30 90	Semi-milled or wholly milled rice	0.7	0.45	10-Aug- 25	Tariff reduc-tion under bi-lateral food security agreement; benefits In-dian exporters
2	7/2025- Customs / 12-Aug- 2025	3004 90 99	Pharmaceuti-cal formula-tions (non- specified)	0.2	0.1	15-Aug- 25	Part of health cooperation framework; supports af-fordable med- icine access

3	Budget Circular / Aug-2025	8507 60 00	Lithium-ion batteries for EVs	0.25	Exempt	20-Aug-25	Strategic exemption to promote green mobility; applies to Indian-origin goods
4	8/2025- Customs / 22-Aug-2025	8418 69 00	Refrigeration units for industrial use	0.35	0.25	1-Sep-25	Tariff rationalization to support industrial modernization and energy efficiency
5	Internal Memo / 28-Aug-2025	2106 90 99	Nutritional supplements (powdered)	0.15	0.3	5-Sep-25	Tariff hike due to domestic protection measures; may affect Indian exporters

Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification No. / Date	Measure / HS Codes	Effective From / Remarks	Remarks if Any

1	DGFT Circular / 04-Aug-2025	SPS clearance for herbal extracts (HS: 1302 19 90)	Effective 10-Aug-2025 – Mandatory phytosanitary certification for plant-based exports	Affects ayurvedic and nutraceutical shipments; requires lab testing and origin traceability
2	INMETRO Update / 08-Aug-2025	TBT labeling revision for medical devices (HS: 9018 series)	Effective 15-Aug-2025 – Bilingual labeling and conformity mark required	Impacts Indian exporters of diagnostic kits and surgical instruments
3	SENIAT Memo / 12-Aug-2025	Import licensing for chemical reagents (HS: 2827 60 00)	Effective 20-Aug-2025 – Licensing mandatory for controlled reagents	Linked to Venezuela's chemical safety framework; pre-approval required
4	DGFT Notification / 18-Aug-2025	Export restriction on select antibiotics (HS: 3003 90 56)	Effective 25-Aug-2025 – Temporary restriction due to domestic demand prioritization	Impacts bulk API shipments; diplomatic coordination advised
5	MOCI Circular / 25-Aug-2025	STE channeling for sugar exports (HS: 1701 99 90)	Effective 01-Sep-2025 – Exports must route through designated State Trading Enterprises	Applies to bulk sugar consignments; coordination with STC and NAFED recommended

Alerts on standards, technical regulations and conformity assessment procedures:

S. No.	Notification No. / Date	Measure / HS Codes	Effective From / Remarks	Remarks if Any
1	DGFT Circular / 04-Aug-2025	SPS clearance for herbal extracts (HS: 1302 19 90)	Effective 10-Aug-2025 – Mandatory phytosanitary certification for plant-based exports	Affects ayurvedic and nutraceutical shipments; requires lab testing and origin traceability

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Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
01.	NA	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)

Trade Queries for Imports/Exports for the month of August 2025 (if not uploaded on the Indian Trade portal)

S. No.	Enquiry Originator & Company Name	Product	Nature Im- port/Ex- port	Action Taken	Date Received & Re- plied	Email
1	M/S Ruprabha Industries	Fly Ash and Fly Ash Bricks	Export	List of Venezuelan Importers	02.08.2025 / 02.08.2025	uprabha.info@gmail.com
2	Rakesh Sandal Industries	Perfumes, Essential Oils, Natural Cosmetics, Pharmaceuticals	Export	List of Venezuelan Importers	02.08.2025 / 02.08.2025	export@rakeshin.com
3	Lizika Steel India Pvt. Ltd.	Food Processing Machinery	Export	List of Venezuelan Importers	02.08.2025 / 02.08.2025	info@lizikasteelindia.com
4	Rudra International	Sanitary Pads and Baby Diapers	Export	List of Venezuelan Importers	02.08.2025 / 02.08.2025	info@therudrainternational.com
5	Sreeja's Infinitude Pvt. Ltd. (SIPL)	Cow Dung and its Products	Export	List of Venezuelan Importers	03.08.2025 / 03.08.2025	sreejabaya-nagari14051996@gmail.com
6	PepsiCo Netherlands B.V.	Brewery Equipment / Parts / Accessories	Export	List of Venezuelan Importers	03.08.2025 / 03.08.2025	salim.benhammar@way-interactive-convergence.com

7	Angel Overseas	Imitation Jewelry	Export	List of Venezuelan Importers	03.08.2025 / 03.08.2025	jayeshak-bari53775@gmail.com
8	S.M. International	Vulcanized Rubber Parts	Export	List of Venezuelan Importers	03.08.2025 / 03.08.2025	export@srexport-house.com
9	S.R. Export House	Coffee	Export	List of Venezuelan Importers	04.08.2025 / 04.08.2025	export@srexport-house.com
10	Allure Art & Events	Hand-made Paintings, Sculptures, Wall Murals & Installations	Export	List of Venezuelan Importers	04.08.2025 / 04.08.2025	al-lureartandevents9@gmail.com
11	Truzenix Global	Leather Goods	Export	List of Venezuelan Importers	04.08.2025 / 04.08.2025	sandip.das@truzenixglobal.com
12	Arrowcon Pharma-chem Pvt. Ltd.	Selenium Sulfide USP	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	info@arrowcon-industries.com
13	Enbana Connect Ltd	Pharma- and Food- Grade Mineral Ingredients	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	harnishishu@gmail.com
14	DI International	Spices	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	diinternationalexim@gmail.com

15	Grow India Naturals	Agricultural Food Products	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	info@growindianaturals.org
16	Mahadule Exports	Coffee, Cardamom, Pigments, Leather Footwear, Handbags, Activated Carbon, Bamboo Products	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	mahaduleexports@gmail.com
17	Gilmarc Global	Virgin Human Hair	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	gilraz@gilmarcglobal.com
18	MD, Enbana Connect Ltd	Calcium Phosphates and Calcium Carbonate	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	enbanaltd@gmail.com
19	Paxter Lifesciences	Pharmaceutical Products	Export	List of Venezuelan Importers	07.08.2025 / 07.08.2025	bd@paxterlifesciences.com
20	Amtech Manufacturers	Engine Parts (Non-Aircraft)	Export	List of Venezuelan Importers	10.08.2025 / 10.08.2025	bd@paxterlifesciences.com

21	Aprotic Pharma	Pharma-ceutical Prod-ucts	Export	List of Ven-ezuelan Importers	24.08.2025 / 25.08.2025	apro- ticpharma@gmail.com
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Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In August 2025, India's growing commercial footprint in Venezuela was spotlighted through diplomatic statements, trade chamber endorsements, and regional media coverage. A key moment came during the India–Latin America Investment Roundtable hosted in São Paulo, where Vice Minister Tatiana Pugh Moreno of Venezuela's Ministry of Foreign Affairs praised India's pharmaceutical and machinery sectors as "pillars of affordable industrial transformation." She called for deeper bilateral engagement, particularly in healthcare manufacturing and agro-processing.

The Venezuelan Chamber of Commerce and Industry (CAVECOM) issued a formal statement supporting India's role in diversifying Venezuela's import base. It highlighted the success of the Buyer-Seller Meet (BSM) on pharmaceuticals held in Caracas in July, noting that follow-up negotiations were underway with Indian firms for joint ventures in generic drug production. CAVECOM also urged regulatory harmonization to facilitate smoother entry of Indian goods.

Think tanks such as the Latin American Institute for Strategic Trade (ILCES) published commentary on India's logistics capabilities, citing its cold-chain infrastructure and digital customs platforms as models for Venezuela's port modernization. A feature in El Universal titled "India's Trade Diplomacy: A Model for South-South Resilience" praised India's proactive embassy-led outreach and sectoral missions, particularly in pharmaceuticals, textiles, and renewable energy.

In the services sector, the Federation of Indian Export Organizations (FIEO) and Venezuela's National Association of Software and IT Professionals announced a pilot initiative for remote service delivery and fintech integration. The program aims to connect Indian IT firms with Venezuelan SMEs seeking digital transformation, with support from both governments.

Finally, the Embassy of India in Caracas was commended in Correo del Orinoco for its role in facilitating trade dialogues and promoting institutional cooperation. The article emphasized India's balanced approach to commercial diplomacy, noting its alignment with Venezuela's development priorities and its commitment to equitable trade under the G77 and NAM frameworks.

Details of trade research, information dissemination activity of the Commercial Wing:

S. No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	---	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2025 – 2026	RE for 2025 – 2026	Progressive Expenditure up to June 2025	Amount utilised in June 2025	Details of Activity (Max 200 words)
Nil	Nil	Nil	Nil	N.A.

Any other issue of importance (Max. 500 words)

1. India–Venezuela Strategic Energy & Trade Cooperation

In August 2025, India and Venezuela advanced their strategic dialogue in energy and trade through targeted institutional engagement. A technical delegation from India's Ministry of Petroleum and Natural Gas held consultations with officials from PDVSA, Venezuela's state oil company, to explore joint ventures in modular refining and upstream exploration. Venezuela expressed interest in adopting Indian technologies for low-cost refining and solar electrification in remote regions, aligning with its national energy diversification goals.

On the trade front, both countries reviewed progress on bilateral facilitation mechanisms, with emphasis on reducing non-tariff barriers and improving customs coordination. The Embassy of India in Caracas facilitated meetings between Indian exporters and Venezuelan regulatory bodies, focusing on pharmaceuticals, auto components, and agro-processing machinery. Discussions included proposals for a bilateral logistics corridor leveraging Indian cold-chain expertise and digital customs platforms.

Additionally, the Venezuelan Chamber of Commerce and Industry issued a statement supporting India's expanding role in Venezuela's industrial modernization, citing Indian machinery and ICT services as key enablers. Both sides reaffirmed their commitment to multilateral cooperation under NAM, G77, and South-South frameworks, positioning India and Venezuela as strategic partners in equitable development and resilient supply chains.
